



# Master in Finance



## Contact

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# What is the program about?

Finance professionals with strong analytical and practical decision-making skills are increasingly in demand at a wide range of multinational corporations and financial institutions such as banks, mutual funds, pension funds, insurance companies and investment agencies.

The Master in Finance is a Master program that prepares young graduates with a background or a very strong interest in finance or economics for a future in the financial sector by developing their business attitude and providing them with the necessary analytical and practical decision-making and management skills.

Students acquire these essential skills during a 10-month program at Antwerp Management school, potentially followed by 3 additional finance courses at Fordham Gabelli School of Business, New York, during summer, which results in a double master's degree.





“Bridging a solid theoretical background with hands-on practice, you gain expertise in risk management, asset management and global management, directly applicable to your future professional career”

**Prof. Dr. Marc De Ceuster, Academic Director**

“I look back on this year as one where I had to work hard, with the resulting sense of great achievement. As the professors have a broad experience in the finance industry, the Master in Finance gave me the knowledge and skills required to start a career in Finance.”

**Cas De Bruijn, Alumnus**

“The Master in Finance was a natural choice as I wanted to deepen my knowledge and expertise in Finance. In addition, meeting interesting people from all walks of life also considerably improved my social skills. 11 nationalities and a variety of academic backgrounds definitely added more challenge to the program. After 10 months, I realized nothing was impossible as long as you work hard and keep challenging yourself!”

**Katsiaryna (Kate) Bahdanovich, Alumna**

# Curriculum

The Master in Finance is a very interactive program. Students are expected to actively participate in class discussions, analyze business cases, prepare business presentations and reports and engage in computer-assisted exercises. The program comprises three 10-week modules. All courses focus on the practical application of concepts in real business life. The program also puts a strong emphasis on business skills and on the development of management skills.

## Program Master in Finance

### COURSE

1. Computer Applications in Finance
2. Case Seminar in Corporate Finance
3. Empirical Research in Finance
4. Global Financial Markets I
5. Global Financial Markets II
6. Advanced Investment Analysis
7. Advanced Financial Risk Management
8. Raising Capital and Investing in Global Financial Markets
9. Contemporary Issues in Global Finance
10. Master Project
11. Computer programming in R
12. Real Estate Finance
13. AMS Essentials
14. Electives

### TOTAL CREDITS: 60

### July - August

Students who score a B average for the Master in Finance have the option to go to New York in July/August. Successfully completing just 3 additional finance courses grants them the Master of Science in Global Finance from Fordham Gabelli School of Business. This involves an extra tuition fee of around 15,000 dollar.

The following courses are taught at Fordham:

- Global Equity Portfolio Management
- Global Corporate Governance
- Global Risk Management

\*Curriculum is subject to change



## Personal development program: AMS Essentials

At AMS, we look beyond the mere transfer of technical knowledge. As our mission statement explicitly mentions, we also want to stimulate your personal development. Our approach is straightforward: the better you feel as a person, the more confident you are when dealing with complicated business situations. The more accurate your self-image, the better you are able to work with other people and lead others in a responsible manner that commands respect. Through the AMS Essentials, we build upon the three mission pillars of Antwerp Management School: Self-Awareness, Global Perspective and Societal Consciousness.

### ***Self awareness:***

leads to stronger cooperation with others.

### ***Global perspective:***

leads to a developed global mindset, allowing you to find better solutions to problems and complex issues.

### ***Societal Consciousness:***

leads to sustainability in essential economic processes, a fundamental value in business.

The AMS Essentials track will also address important business skills that will enable you to turn your dreams into actions in order to make an impact.

AMS Essentials will cover professional skills such as public speaking and influential communication, negotiation, and mastering important digital skills and business software.

Dependent upon your level of mastery in these fields, and on their relevance within your program, you will be able to compose your personal development track and choose from an array of options within AMS Essentials.

## Consultancy Project:

During the consulting assignment, you will be put to work as a junior consultant for eight weeks to solve a current business case. This consulting assignment is the icing on the cake of this master, seeing as the hands-on advising role builds a bridge to the practice.

## Electives

All master programs offer elective weeks during which you will be immersed in exciting topics such as blockchain, digital transformation, doing business in emerging economies, Industry 4.0, organizational agility, etc. By adding one of these electives to your program, you can give your AMS experience a personal touch.

# Learning objectives

After following this program:

- You will have a strong background in analytical and practical decision-making.
- You will have a set of skills ranging from corporate finance decision-making to portfolio management and derivative pricing.
- You will obtain thorough knowledge of the theory and concepts of all major areas of financial management and their strategic implementation.



# Career Center: Career Management Services

Antwerp Management School wants to help you launch your successful career! As a business school, we put particular emphasis on involving businesses and organizations in the Career Management Service.

The Career Management Service has two cornerstones: intensive contact with companies; and personal, tailored guidance for every student. The Career Center has close ties to many Belgian and international organizations, including top headhunters, and is run by counselors with experience in recruitment.

During your year at AMS, the following activities will be organized:

- Resume and cover letter writing sessions
- Job application workshops (covering LinkedIn, assessment centers, work permits)
- Information sessions on various positions and opportunities
- Two AMS job fairs
- Company presentations and case workshops
- Alumni career speed dating evenings
- Individual career counseling

In addition, as an AMS student you will have access to the AMS job platform. Via this online Career Center, both Belgian and international companies post exclusive AMS job opportunities and have access to your CV. We also offer you an overview of the companies in which our alumni are working.

AMS alumni are hired by start-ups, small businesses and multinationals. Among others, they have started to work for international companies such as Accenture, DHL, AB InBev, Johnson & Johnson, Microsoft, PwC, Mars, Lidl, Salesforce, Showpad, Caterpillar, BNP Paribas Fortis, Katoen Natie, Michael Page, Hilti, GlaxoSmithKline, Maersk Line, Google, KBC, Decathlon, Umicore, IKEA, H. Essers, Coca-Cola, Nike, Danone, KPMG, Hudson, Nestlé, Deloitte, Daikin, etc.

AMS alumni are happy to mentor you in your search for the perfect starting position.

# Why AMS?

- Antwerp Management School has the accreditation of the Association to Advance Collegiate Schools of Business (AACSB). AACSB is a US-based, global organization devoted to the advancement of quality management education through accreditation, thought leadership, and value-added services.
- AMS has a top rank in the Eduniversal Rankings & Financial Times Rankings.
- AMS takes into account the principles of responsible management education as presented by PRME, Principles of Responsible Management. The PRME are inspired by the internationally accepted values of the United Nations Global Impact. The PRME are a timely global call for business schools and universities worldwide to gradually adapt their curricula, research, teaching methodologies and institutional strategies to the new sustainable business challenges and opportunities. It is the ambition of Antwerp Management School to continue making this responsible management education an integral part of its core activities in research and education while leading by example.
- Our personal approach is what sets us apart from other business schools. At AMS there is a close contact between students, staff and faculty. This results in meaningful, personal interaction. Our faculty and staff do their utmost best to provide you with an inspiring learning experience, by sharing state-of-the-art knowledge and practical insights that really make a difference.
- Our full-time master's team is there to offer you guidance throughout your educational journey. Your education is tailored especially towards your career goals (AMS essentials, electives, career service, in-company project). At AMS you embark on a development journey through which you will grow as a person and future leader. We challenge and coach you to become more aware of who you are, how you cooperate with others, and what kind of career you want to pursue.
- At AMS we build a bridge between academic knowledge and business practice. Professors work with real-life case studies and with research they have done, in order to provide practical insights into the business world. To ensure your education is both academic and practical, AMS provides guest lecturers, company visits and networking opportunities in various sectors.



# Why the Master in Finance?

- This program gives you a strong background in analytical and practical decision making, management skills and a business attitude for a function in the financial sector.
- You can obtain a Dual Master's Degree in Finance in just 1 year: You study at Antwerp Management School (Belgium) during ten months (September till June). Subsequently, you can go to New York during the summer months and obtain a Master of Science in Global Finance at the Fordham Graduate School of Business by following three courses in Finance.
- Eduniversal Master Ranking 2018 - TOP 100 - Global ranking.  
Ranked N°43 in Financial Markets, Worldwide



# Why Antwerp?

## 5 great reasons to come and study in Antwerp.

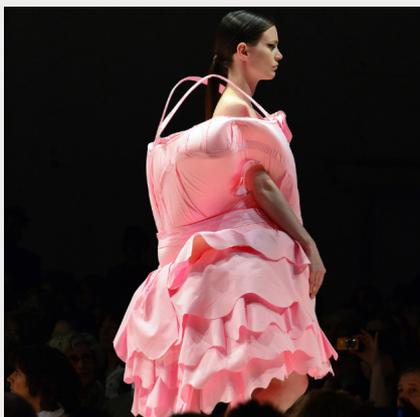
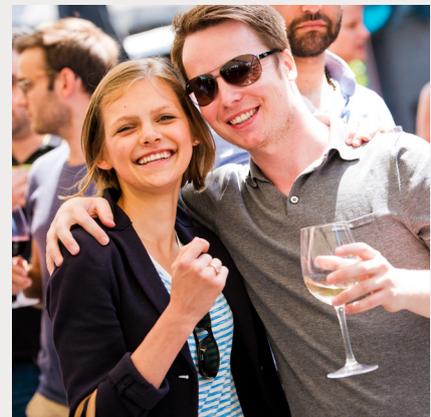


### Antwerp is simply A-mazing!

A metropolis on the river, a city that always leaves you wanting more. Hip and historic, cool and classical, trendy and traditional. Everything is within walking distance. Combine a day's shopping on the Meir with a visit to Rubens's house. Check out the MAS museum and then enjoy a drink on the terrace of one of the Eilandje district's many bars. Try on an exclusive piece by a leading Antwerp fashion designer and then enjoy a bite to eat in Zuid. It is impossible not to fall for this astonishingly diverse, pocket-sized international metropolis.

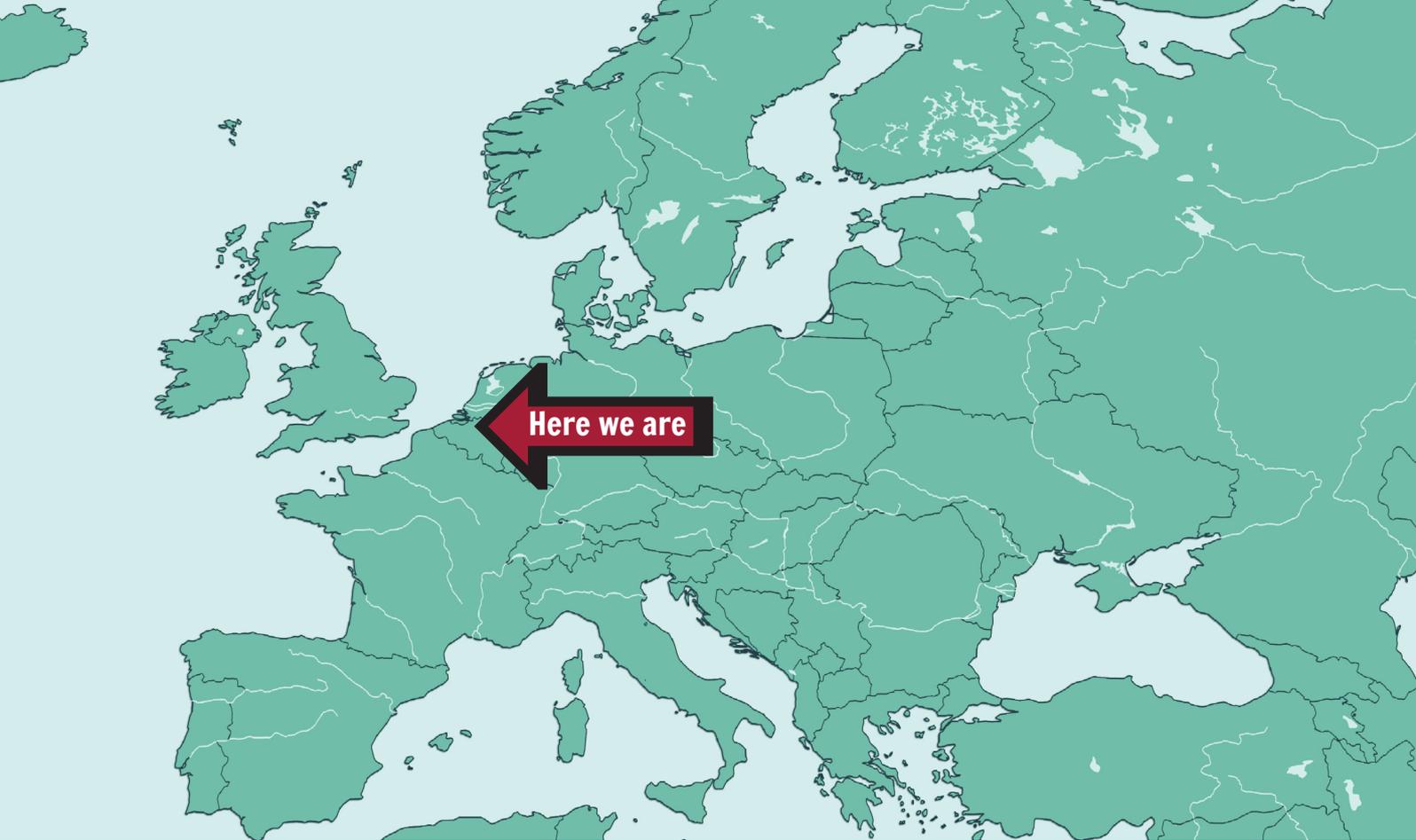
### A true student city

With more than 40,000 full-time students, Antwerp is a real student city. The backdrop to scholarly life includes historic locations such as the Royal Academy of Fine Arts and the University of Antwerp. The city's student bars, nightclubs, cozy restaurants, coffee houses and lively atmosphere will make your year here unforgettable.



### Hip and happening

Of all Belgium's historic cities, this is where bars, shops and clubs go in and out of fashion fastest. Hip today, gone tomorrow. Antwerp is all about fashion, design, music jams, cocktails, record labels and spending money on the sunny terrace of a bar. Or you can blow all your cash on clothes and get free drinks later because you look so cool.



## A city that breathes history

The old city center is steeped in history. You will feel it in the ancient facades along narrow streets or in the imposing Grand Place. The Plantin-Moretus Museum is the only museum in the world to be designated a Unesco World Heritage site. In the shadow of the Cathedral of Our Lady, the city teems with life in intimate pubs and restaurants, while the banks of the Scheldt are a great place for a breath of fresh air.



## Ideal for excursions

Antwerp is the perfect jumping-off point for weekend visits to other fascinating Belgian cities, like Bruges, Ghent, Brussels and Liège. We also recommend drinking in the natural beauty of the Ardennes region in southeast Belgium or taking a trip to the seaside. The Netherlands is also very close! Moreover, you can reach each European capital from Brussels within a few hours.

# Faculty



## **DE CEUSTER MARC, PhD**

Marc De Ceuster is Professor of Financial Economy at Antwerp University and Academic Director of the Master in Finance, the Master of Personal Financial Planning and the Master of Real Estate at Antwerp Management School. In the past Marc has also been Director of Risk Management at one of the Big-4 audit firms and he was a member of the Board of Directors of the UAMS. He represented the Flemish Government on the Board of Directors of KBC Group. Currently he is Director at Arkea Direct Bank.

Marc teaches and provides consulting in the broad field of financial economics, derivatives and risk management. At Antwerp Management School he is lecturer in Global Financial Markets, Financial Risk Management, Real Estate Finance, Taxation Principles, Investments and Investment Principles. Students regularly praise his teaching qualities, Marc has been awarded several times the Best Teacher Award (“Gobelijntje”) at the Faculty of Applied Economic Sciences at Antwerp University. In 2016-2017, he was awarded the Best Teacher Award at Antwerp Management School and also received an award from Febelfin Academy.

## **ANNAERT JAN, PHD**

Jan Annaert is full-time professor of Finance at the Faculty of Applied Economics of the University of Antwerp. He also has teaching responsibilities at the Antwerp Management School. His research interests include portfolio theory, asset pricing, financial history and financial risk management. Together with Marc De Ceuster he supervises the KBC Chair in Financial Risk Management at the University of Antwerp.

## **SMITH JOHAN, PHD**

Johan Smith teaches at Antwerp Management School and has worked for several years as design and project engineer for fossil and nuclear energy developing projects and as consulting engineer.

## **ZHANG HARUI, PHD**

Hairui Zhang has more than 9 years of experience in teaching and research. Currently he is the lecturer of several courses at Antwerp Management School and the course Asset

Pricing at Universite Saint-Louis in Brussels. His main research domain is interest rate modeling, including yield curve forecasting and interest rate contingent claims pricing. He is also interested in risk management, corporate finance, and financial modeling in MATLAB and Excel.



# Practical Information



## DATES

**Start:** 26/08/2019 - **End:** 31/08/2020

## FEES

### **Master in Finance**

€ 13,950 (VAT exempted)

**Included:** all student facilities at Antwerp Management School and the costs of field trips.

**Excluded:** books, documentation and living expenses.

### **Master of Science in Global Finance at Fordham Gabelli School of Business:**

\$ 15,000 (VAT exempted)

**Included:** all student facilities at Fordham University.

**Excluded:** books, documentation and living expenses.

### **Financial benefits:**

German residents can apply for scholarships via Deutsche Bildung:

[www.deutsche-bildung.de/studienkredit](http://www.deutsche-bildung.de/studienkredit)

We work together with Prodigy Finance for different loan options. Prodigy Finance offers international students (150 nationalities) competitive loans without collateral or a co-signer.

## LOCATION

Antwerp Management School  
Boogkeers 5, 2000 Antwerp, Belgium

Fordham Gabelli School of Business  
33 West 60th Street, New York, NY 10023, USA

## DEGREE

‘Master in Finance’ is issued by Antwerp Management School. The program is AACSB and NVAO accredited.

‘Master of Science in Global Finance’ is issued by Fordham Gabelli School of Business.

# Admission

## REQUIREMENTS

To apply for this program you should hold a degree that represents 4 years of full-time study at university level, resulting in a master's degree or an equivalent bachelor's degree (a full time, 4-year curriculum). It is possible to apply before you have completed your studies. In this case, the selection procedure will take place under the assumption that you graduate from your present studies before starting the program. Fluency in English, both written and spoken, is required.

## DEADLINE

As we only accept a limited number of students, we strongly encourage you to apply as soon as possible. Moreover, applying early will give non- EU students sufficient time to arrange for visas. The deadline to apply for EU citizens is August 15, 2019 and for non-EU citizens June 1, 2019

## PROCEDURE

All students applying will need to go through the following steps:

1. Fill in the online application form and upload the following documents:
  - Resume/CV
  - Academic Transcripts
  - TOEFL/IELTS scores (exceptions: native English speakers and/or an English undergraduate degree)
2. Once your application file is complete (see step 1), you will be invited for an online numerical and verbal assessment.
3. Skype or face-to-face interview on our campus to gain insight in your motivation, perseverance, personality, leadership skills, as well as your knowledge of English.

After completing the application procedure, you can expect an answer from us within 1-2 weeks.

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